

# THAPAR UNIVERSITY, PATIALA

( Rs in '000 )

## BALANCE SHEET AS AT 31ST MARCH, 2014

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
		Rs	Rs	Rs
		('000)	('000)	('000)
<b>A SOURCE OF FUNDS:</b>				
1	Capital Fund		2,770,938	2,703,307
2	Specified Donations		154,696	154,538
3	Grant account		70,465	86,349
4	Projects & Fellowships		46,395	59,113
5	Industry Partners Fund		7,050	7,050
6	Security and Earnest Money		112,833	98,031
7	Current Liabilities		372,232	251,462
8	Provisions		336,426	279,248
	<b>Total</b>		<b>3,871,034</b>	<b>3,639,098</b>

## B APPLICATION OF FUNDS

1	Fixed Assets	3,175,421	1,848,814
	Less: Accumulated Depreciation	1,016,723	806,920
		2,158,698	1,041,894
2	Work-in-Progress	51,034	655,653
3	Current Assets	1,441,795	1,675,631
4	Loans & Advances	183,956	229,744
5	Security Deposits	955	810
6	Grants recoverable	32,779	32,285
7	Scholarship receivable ( SCs post matric )	1,818	3,081
	<b>Total</b>	<b>3,871,034</b>	<b>3,639,098</b>

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Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



Sanjiv Mohan  
(Partner)

M. No:086066

*(Signature)*  
Finance Officer  
Thapar University  
PATIALA-147004

*(Signature)*  
Registrar

Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

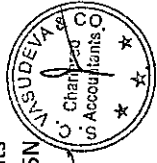
23 SEP 2014

## THAPAR UNIVERSITY, PATIALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014  
(Rs in '000)

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
A	INCOME		Rs	Rs
			('000)	('000)
16	Tuition Fee		345,561	386,218
17	Other Academic Fee		79,462	78,239
18	Hostel Income		177,796	171,695
19	Interest income		123,881	134,569
20	Income from facilities		3,548	5,584
21	Income from Enterprise activities		6,894	3,880
22	Miscellaneous income		39,968	47,111
23	Contribution from University		-	-
	Excess of expenditure over income		265,021	-
	<b>Total</b>		<b>1,042,132</b>	<b>827,296</b>
<b>B</b>	<b>EXPENDITURE</b>			
24	Establishment Expenses		468,936	361,011
25	Operating Expenses		221,947	179,154
26	Scholarship Expenses		33,874	11,005
27	Contribution to Projects		30,236	5,000
28	Student activities & Welfare expenses		4,713	6,912
29	Facility expenses		1,457	1,572
30	Other expenses		4,787	1,072
31	Accrued Interest not receivable written off		2,720	-
32	Depreciation		209,804	118,514
33	Provisions for Gratuity		39,863	82,171
34	Provisions for Leave Encashment		23,796	57,216
35	Extra ordinary item (Assets w/o)		-	3,535
	Excess of Income over Expenditure		-	134
	<b>Total</b>		<b>1,042,132</b>	<b>827,296</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



Sanjiv Mohan  
(Partner)  
M. No:0860666

*(Signature)*  
Finance Officer  
Thapar University  
PATIALA-147004

*(Signature)*  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

23 SEP 2014

<b>Schedule 1</b>		
<b>Capital Fund</b>		
Unit-University	2,479,002	2,463,228
Unit- Tifac-Core	(8,237)	(11,938)
Unit- Amalgamated Fund	127,131	113,454
Unit- Sponsored Project	36,897	26,786
Unit- Corpus Fund	135,704	111,777
Unit- TEQIP-II	442	-
<b>Total</b>	<b>2,770,938</b>	<b>2,703,307</b>
<b>Schedule 2</b>		
<b>Specified Donations</b>		
Unit- Corpus Fund	154,696	154,538
	<b>154,696</b>	<b>154,538</b>
<b>Schedule 3</b>		
<b>Grant account</b>		
Unit-University	3,504	19,388
Unit- Tifac-Core	35,621	35,621
Unit- Corpus Fund	31,340	31,340
<b>Total</b>	<b>70,465</b>	<b>86,349</b>
<b>Schedule 4</b>		
<b>Projects &amp; Fellowships</b>		
Unit- Sponsored Project	48,393	59,113
Unit- Tifac-Core	-	-
Unit- TEQIP-II	(1,998)	-
<b>Total</b>	<b>46,395</b>	<b>59,113</b>
<b>Schedule 5</b>		
<b>Projects &amp; Fellowships</b>		
<b>Industry Partners Fund</b>		
Unit- Tifac-Core	7,050	7,050
	<b>7,050</b>	<b>7,050</b>
<b>Schedule 6</b>		
<b>Security and Earnest Money</b>		
Unit-University	112,833	98,031
	<b>112,833</b>	<b>98,031</b>
<b>Schedule 7</b>		
<b>Current Liabilities</b>		
Unit-University	325,116	211,362
Unit- Tifac-Core	1,176	1,236
Unit- Amalgamated Fund	942	5,196
Unit- Student Stipend	4,274	3,937



AS AT 31.03.2014 AS AT 31.03.2013

Unit- Provident Fund	23,657	22,745
Unit- TEQJP-II	140	
Unit- Sponsored Project	16,926	6,985
<b>Total</b>	<b>372,232</b>	<b>251,462</b>

**Schedule 8**

**Provisions**

Unit- University	336,426	279,248
<b>Total</b>	<b>336,426</b>	<b>279,248</b>

**Schedule 9**

**Fixed Assets**

**Gross Block**

Unit- University	2,963,391	1,639,109
Unit- Amalgamated Fund	143,336	142,514
Unit- Corpus Fund	1,386	1,386
Unit- Tifac-Core	67,250	65,746
Unit- Sponsored Project	59	59
<b>Total</b>	<b>3,175,421</b>	<b>1,848,814</b>

**Less: Accumulated Depreciation**

Unit- University	924,737	729,350
Unit- Amalgamated Fund	42,372	31,139
Unit- Corpus Fund	1,165	1,140
Unit- Tifac-Core	48,440	45,281
Unit- Sponsored Project	9	10
<b>Total</b>	<b>1,016,723</b>	<b>806,920</b>

**Net Block**

	<b>2,158,698</b>	<b>1,041,894</b>
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**Schedule 10**

**Work-in-Progress**

Unit- University	51,034	655,653
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**Total**

	<b>51,034</b>	<b>655,653</b>
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**Schedule 11**

**Current Assets**

Unit- University	972,824	1,258,374
Unit- Amalgamated Fund	8,976	5,274
Unit- Corpus Fund	320,351	297,344
Unit- Tifac-Core	17,411	11,832
Unit- Sponsored Project	83,864	75,909
Unit- Student Stipend	4,421	4,153
Unit- TEQJP-II	10,293	-
Unit- Provident Fund	23,657	22,745
<b>Total</b>	<b>1,441,795</b>	<b>1,675,631</b>



<b>Schedule 12</b>		
<b>Loans &amp; Advances</b>		
Unit- University	145,014	229,689
Unit- Provident Fund	-	-
Unit- TEQIP-II	38,931	-
Unit- Tifac-Core	11	55
<b>Total</b>	<b>183,956</b>	<b>229,744</b>

<b>Schedule 13</b>		
<b>Security Deposits</b>		
Unit- University	955	810
	<b>955</b>	<b>810</b>

<b>Schedule 14</b>		
<b>Grants recoverable</b>		
Unit- University	32,779	32,285
	<b>32,779</b>	<b>32,285</b>

<b>Schedule 15</b>		
<b>Grants recoverable</b>		
Scholarship receivable ( SCs post matrix )	1,818	3,081
	<b>1,818</b>	<b>3,081</b>

<b>Schedule 16</b>		
<b>Tuition Fee</b>		
Unit- University	332,973	386,218
Unit- University (MBA)	12,304	-
Unit- University (Distance Education)	284	-
	<b>345,561</b>	<b>386,218</b>

<b>Schedule 17</b>		
<b>Other Academic Fee</b>		
Unit- University	46,859	41,068
Unit- University (MBA)	329	-
Unit- University (Distance Education)	-	-
Unit- Amalgamated Fund	32,274	37,171
<b>Total</b>	<b>79,462</b>	<b>78,239</b>

<b>Schedule 18</b>		
<b>Hostel Income</b>		
Unit- University (Hostel)	177,796	171,695
	<b>177,796</b>	<b>171,695</b>



<b>Schedule 19</b>		
<b>Interest income</b>		
Unit- University	96,953	108,335
Unit- University (Hostel)	85	4
Unit- Amalgamated Fund	31	219
Unit- Corpus Fund	25,077	25,059
Unit- TEQIP-II	453	-
Unit- Tifac-Core	1,282	952
<b>Total</b>	<b>123,881</b>	<b>134,569</b>

<b>Schedule 20</b>		
<b>Income from facilities</b>		
Unit- Amalgamated Fund	3,548	5,584
<b>Total</b>	<b>3,548</b>	<b>5,584</b>

<b>Schedule 21</b>		
<b>Income from Enterprise activities</b>		
Unit- Tifac-Core	6,894	3,880
<b>Total</b>	<b>6,894</b>	<b>3,880</b>

<b>Schedule 22</b>		
<b>Miscellaneous income</b>		
Unit- University	37,465	45,616
Unit- University (MBA)	910	-
Unit- University (Distance Education)	-	-
Unit- Corpus Fund	1,593	886
Unit- Amalgamated Fund	0	105
Unit- Tifac-Core	-	504
<b>Total</b>	<b>39,968</b>	<b>47,111</b>

<b>Schedule 23</b>		
<b>Contribution from University</b>		
Unit- Tifac-Core	3,538	7,075
Less: Contra Entry	3,538	7,075
	-	-

<b>Schedule 24</b>		
<b>Establishment Expenses</b>		
Unit- University	428,020	347,192
Unit- University (Hostel)	15,459	11,548
Unit- University (MBA)	22,482	-
Unit- University (Distance Education)	75	-
Unit- Tifac-Core	2,900	2,271
<b>Total</b>	<b>468,936</b>	<b>361,011</b>



<b>Schedule 25</b>		
<b>Operating Expenses</b>		
Unit- University	165,548	144,174
Unit- University (Hostel)	35,658	33,527
Unit- University (MBA)	17,080	-
Unit- University (Distance Education)	1,709	-
Unit- Tifac-Core	1,952	1,453
<b>Total</b>	<b>221,947</b>	<b>179,154</b>
<b>Schedule 26</b>		
<b>Scholarship Expenses</b>		
Unit- University	33,874	11,005
	<b>33,874</b>	<b>11,005</b>
<b>Schedule 27</b>		
<b>Contribution to Projects</b>		
Unit- University	33,774	12,075
Less: Contra Entry	3,538	7,075
	<b>30,236</b>	<b>5,000</b>
<b>Schedule 28</b>		
<b>Student activities &amp; Welfare expenses</b>		
Unit- Amalgamated Fund	4,713	6,912
	<b>4,713</b>	<b>6,912</b>
<b>Schedule 29</b>		
<b>Facility expenses</b>		
Unit- Amalgamated Fund	1,457	1,572
	<b>1,457</b>	<b>1,572</b>
<b>Schedule 30</b>		
<b>Other expenses</b>		
Unit- Amalgamated Fund	4,776	1,072
Unit- TEQIP-II	11	
	<b>4,787</b>	<b>1,072</b>
<b>Schedule 31</b>		
<b>Accrued Interest not receivable written off</b>		
Unit- Corpus Fund	2,720	-
	<b>2,720</b>	<b>-</b>



<b>Schedule 32</b>		
<b>Depreciation</b>		
Unit- University	195,387	104,792
Unit- Amalgamated Fund	11,233	10,334
Unit- Corpus Fund	25	23
Unit- Tifac-Core	3,159	3,365
	<b>209,804</b>	<b>118,514</b>
<b>Schedule 33</b>		
<b>Provisions for Gratuity</b>		
Unit- University	39,863	82,171
	<b>39,863</b>	<b>82,171</b>
<b>Schedule 34</b>		
<b>Provisions for Leave Encashment</b>		
Unit- University	23,796	57,216
	<b>23,796</b>	<b>57,216</b>
<b>Schedule 35</b>		
<b>Extra ordinary item (Assets w/o)</b>		
Unit- Tifac-Core	-	3,535
	-	<b>3,535</b>





**THAPAR UNIVERSITY, PATIALA**  
**UNIT- UNIVERSITY**  
**(UNIVERSITY)**

BALANCE SHEET AS AT 31ST MARCH, 2014  
(Rs in '000.)

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
		Rs	('000)	Rs ('000)
<b>A SOURCE OF FUNDS:</b>				
1	Capital Fund	A	2,479,002	2,463,228
2	Grants account	B	3,504	19,388
3	Security and Earnest Money	C	112,833	98,031
4	Current Liabilities	D	325,116	211,362
5	Provisions	E	336,426	279,248
<b>Total</b>			<b>3,256,881</b>	<b>3,071,257</b>
<b>B APPLICATION OF FUNDS</b>				
1	Fixed Assets	F	2,963,391	1,639,109
	Less: Accumulated Depreciation		924,737	729,350
			2,038,654	909,759
2	Work-in-Progress		51,034	655,653
3	Current Assets	G	972,824	1,258,374
4	Loans & Advances	H	145,014	229,689
5	Security Deposits	I	955	810
6	Grants recoverable	J	32,779	32,285
7	Inter Unit Balances	K	15,622	(15,314)
<b>Total</b>			<b>3,256,881</b>	<b>3,071,256</b>
			-	0

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*S. C. Vasudeva*  
**Sanjiv Mohan**  
(Partner)

M. No:086066

*S. C. Vasudeva*  
**Finance Officer**  
Finance Officer  
Thapar University  
PATIALA-147004

*S. C. Vasudeva*  
**Registrar**  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

**23 SEP 2014**

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- UNIVERSITY**  
**(UNIVERSITY)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014					
(Rs in '000)					
SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013	
A	INCOME		Rs	Rs	('000)
1	Tuition Fee	L	332,973	386,218	
2	Other Academic Fee	M	46,859	41,068	
3	Interest income		96,953	108,335	
4	Miscellaneous income	N	37,465	45,616	
	Excess of expenditure over income		406,011	177,388	
	<b>Total</b>		<b>920,261</b>	<b>758,625</b>	
<b>B</b>	<b>EXPENDITURE</b>				
1	Establishment Expenses	O	428,020	347,192	
2	Operating Expenses	P	165,548	144,174	
3	Scholarship Expenses		33,874	11,005	
4	Contribution to Projects/Core		33,774	12,075	
5	Depreciation	F	195,387	104,792	
6	Provisions for Gratuity		39,863	82,171	
7	Provisions for Leave Encashment		23,796	57,216	
	<b>Total</b>		<b>920,261</b>	<b>758,625</b>	

Subject to our report of even date  
 For S C Vasudeva & Co.  
 Chartered Accountants  
 Firm Reg. No. 000235N



**Sanjiv Mohan**  
 (Partner)  
 M. No:086066

*(Signature)*  
**Finance Officer**  
 Thapar University  
 PATIALA-147004

*(Signature)*  
**Registrar**  
 Thapar University  
 Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

Schedule A  
Capital Fund

**I. UNIVERSITY**

**(A) Internal Resources**

1	NRI Student Fee	10,531	11,980
2	PG Student Fee	90,890	127,695
3	Development Fee	211,030	251,791
4	Contribution from Thapar Education Trust	4,528	2,000
	<b>Sub-total (A)</b>	<b>316,979</b>	<b>393,466</b>

**(B) Income from Non-Plan Fund**

1	Project Grant ( University share )	-	-
	<b>Sub-total (B)</b>	-	-
	<b>('C) Total (A)+(B)</b>	<b>316,979</b>	<b>393,466</b>

**(D) Incidental Expenses**

1	Scholarship against Grant	-	4,006
2	Incidental expenses against Grant	-	-
	<b>Sub-total of (D)</b>	-	<b>4,006</b>

**Total ('C)-(D)**

Add opening balance	<b>316,979</b>	<b>397,472</b>
Excess of expenditure over income	1,778,824	2,136,710
Less: Provision for Depreciation upto 31/3/2012	(406,011)	(177,388)
<b>Total of University (E)</b>	<b>1,689,792</b>	<b>1,769,651</b>

**II. MBA**

Development Fee	5,560	2,025
Less Excess of expenditure over income	(26,019)	(3,450)

**Total**

Add opening balance	<b>(20,459)</b>	<b>(1,425)</b>
Less: Provision for Depreciation upto 31/3/2012	172,384	181,215
<b>Total of MBA ( F )</b>	<b>151,925</b>	<b>172,384</b>

**III. DISTANCE PROGRAMME**

Excess of expenditure over income	(1,500)	1,424
Add opening balance	64,951	64,882
Less: Provision for Depreciation upto 31/3/2012	-	1,355
<b>Total of Distance (G)</b>	<b>63,451</b>	<b>64,951</b>



**IV. HOSTEL**

Excess of income over expenditure		
Add opening balance	126,764	126,624
Less: Provision for Depreciation upto 31/3/2012	447,070	358,271
<b>Total of Hostel (H)</b>	<b>573,834</b>	<b>28,653</b>

**Grand total ( E+F+G +H)**

	<b>2,479,002</b>	<b>2,463,228</b>
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**Schedule B****GRANTS PAYABLE****I. AICTE-PG Scholarship Grant**

Opening Balance	18,146	11,340
Scholarship received during the year	-	30,641
Travel Grant received during the year	573	-
Interest received during the year	266	309
<b>Sub-total</b>	<b>18,985</b>	<b>42,290</b>
Less: Scholarship disbursed during the year	16,128	24,144
Travel grant disbursed during the year	573	-

**Total (A)**

	<b>2,284</b>	<b>18,146</b>
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**II. UGC Infrastructure Grant (B)**

	<b>1,220</b>	<b>1,242</b>
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**GRAND TOTAL (A+B)**

	<b>3,504</b>	<b>19,388</b>
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**Schedule C****Earnest Money****Contractors Security & Earnest Money**

-University	43,196	24,554
-Hostel	586	5,938

**Caution Money****Student security**

-University	32,001	31,321
-MBA	523	489

**Alumni Fund**

-University	30,828	30,050
-Distance Programme	3,865	3,865
- MBA	1,835	1,814

**Total**

	<b>112,833</b>	<b>98,031</b>
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**Schedule D****Current Liabilities**

Salary payable	449	5,403
Expenses payable	24,016	17,629
Taxes payable	10,828	18,971
Staff Deduction	176	472
Workshop Account	106	885
Interdepartmental Account	-	359
TCIRD	-	(4)
General grant payable	100	-
Student Fee unclaimed	355	-
Sundry creditors	22,365	15,007
Other Payables	1,083	474
Fee received in Advance	230,363	-
Scholarship Payable(H.R bhatia)	216	-
Provision for Expenses	35,060	120,078
Bank Overdraft	-	32,088
<b>Total</b>	<b>325,116</b>	<b>211,362</b>

**Schedule E****Provisions**

Provisions for Gratuity	194,302	157,619
Provisions for Leave Encashment	142,124	121,529

**Total****336,426****279,248**

**Schedule G****Current Assets**

Balance with Schedule Banks  
Fixed Deposits A/c  
Accrued Interest  
Fee Receivable  
Stock & Material in hand  
Pre-paid expenses

	144,907	
	1,070,000	
	28,954	
	-	
	7,549	
	6,964	

**Total**

**972,824**                      **1,258,374**

**Schedule H****Loans & Advances**

Advances to Creditors  
Thapar Polytechnic  
Advances for Hostel J  
Thapar Education Trust

	210,009	
	2,248	
	1,361	
	59	

STEP

TEQIP-II

Staff Advance

Sai Lab

Other recoverables

Loans against PF

Mess fee due (LMTSOM)

TDS Receivable

**Total**

	105,478	
	2,248	
	461	
	-	
	413	
	-	
	5,078	
	6,780	
	1,116	
	507	
	569	
	22,364	
	13,025	
	145,014	
	229,689	

**Schedule I****Security Deposits**

PSEB  
PSEB ( Dera Bassi Campus)  
Telephone  
Security ( Rupinder Gas Agency )  
Patiala Gas Centre (HST)  
Miscellaneous

	399	399
	405	288
	41	41
	27	-
	14	14
	68	68

**Total**

**955**

**810**



<b>Schedule J</b>			
<b>Grants recoverable</b>			
UGC Grant for PG Courses	31,955	31,461	
UGC XI Plan Merger Grant	824	824	
<b>Total</b>	<b>32,779</b>	<b>32,285</b>	
<b>Schedule K</b>			
<b>Inter Unit Balance</b>			
Hostel	-	-	
Amalgamated Fund	(18,133)	(2,002)	
Student Stipend	1,965	3,297	
TIFAC Core	621	383	
Corpus	(1,167)	(65)	
TEQIP-II	50,639	-	
Sponsored Project	(18,303)	(16,927)	
<b>Total</b>	<b>15,622</b>	<b>(15,314)</b>	
<b>Schedule L</b>			
<b>Tuition Fee</b>			
UG Tuition Fee	332,973	386,218	
<b>Total</b>	<b>332,973</b>	<b>386,218</b>	
<b>Schedule M</b>			
<b>Other Academic Fee</b>			
Summer Semester Fee	10,062	5,817	
Medical Fee	4,170	3,490	
Examination Fee	7,171	5,265	
E to D Exam Fee	2,048	1,344	
Admission Fee	12,565	11,945	
Thesis Fee	517	4,971	
Fee forfeited/Retained and back log fee	10,326	8,236	
<b>Total</b>	<b>46,859</b>	<b>41,068</b>	
<b>Schedule N</b>			
<b>Miscellaneous income</b>			
Sale of Prospectus	30,632	34,948	
Fine	366	181	
Other Income	6,467	10,487	
<b>Total</b>	<b>37,465</b>	<b>45,616</b>	



**Schedule O****Establishment Expenses**

Teaching Staff	295,700	225,432
Technical Staff	28,616	22,923
Non-Teaching Staff	93,629	81,869
Children Educational Allowance	4,013	3,500
EPF Administration Charges	3,783	2,909
LTC Expenses	1,539	464
Professional Development Allowance (PDA)	679	1,292
Remuneration	62	-
Staff Performance Incentives	-	8,803

**Total****428,020****347,192****Schedule P****Operating Expenses**

Consumables & Contingencies	8,720	5,373
Travelling & Conveyance	2,082	3,648
Travelling international ( Director)expenses	164	-
Repair & Maintenance Expenses		
-Office Equipment	27	36
-Lab Equipment	583	320
-Computers	311	274
-Building	20,383	12,847
-Vehicles	2,760	1,743
Printing & Stationery	1,831	1,305
Postage & Telephone Expenses	491	630
Electricity & Water Charges	25,791	23,711
Advertisement ( Admission ) Exp	13,022	9,359
Liveries & Uniforms	182	329
Insurance Expenses	872	545
Medical Insurance Expenses	2,827	1,881
Photocopy Expenses	332	468
Membership Fee	134	112
Library Expenses ( including subscription )	5,860	5,285
Dispensary Expenses	199	382
Survey Camp & Educational Tour Expenses	377	222
Convocation Expenses	2,590	2,504
Industrial Associates Programme Expenses	1,377	1,181
Conference Symposia & Seminar	731	1,387
Audit Fee	250	42
Legal Expenses	3,196	5,911
Horticulture Expenses	277	266
Miscellaneous Expenses	2,038	2,426
AMC of UPS/EPABX	879	187





	AS AT 31.03.2014	AS AT 31.03.2013
ISO Expenses	732	83
Internet Connectivity Charges	1,826	1,176
CISH/AMC Renewal Fee	164	-
M E Expenses	812	1,509
PHD Expenses	1,897	1,739
Research Promotion Expenses	533	307
Recruitment Expenses	2,905	1,767
Building Rent	31,801	45,188
Consultancy Fee	353	456
Admission Expenses	3,153	2,081
Examination Expenses	568	474
Meeting & Committee Expenses	700	751
Staff Promotion Expenses	125	-
NBA & Other Agency Fee	607	706
Software Expenses	897	2,201
Staff House Expenses	608	717
Alumni Expenses	1,168	1,087
Summer semester Expenses	2,944	1,500
Interest on Bank Overdraft	-	58
Digitization expenses	420	-
Award expenses	143	-
Property Tax	11,729	-
Professional charges	3,179	-
<b>Total</b>	<b>165,548</b>	<b>144,174</b>





SCHEDULE OF FIXED ASSETS

Schedule F	SN	Description of Assets	Gross Block as on				Depreciation		Net Block
			01.04.2013	30.09.2013	Addition After Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year to 31.03.2014	
		University	476,734	24,562	87,186	588,482	142,828	40,206	405,448
	1	Office Building	124,264	-	2,660	126,924	45,15	39,810	87,114
	2	Residences	226,329	-	-	226,329	165,447	6,088	171,535
	3	Hostel Buildings	14,493	1,024	-	19,799	1,106	2,483	16,210
	4	Electricals	36,457	1,882	40,058	11,098	2,810	3,589	16,210
	5	Furniture	432,364	20,918	7,309	460,591	11,098	2,810	454,794
	6	Lab Equipments	33,157	520	2,519	36,196	221,571	35,305	26,150
	7	Office Equipments	119,530	263	7,897	127,690	17,643	2,594	105,599
	8	Plant & Machinery	7,932	-	11,455	3,702	3,702	4,601	6,854
	9	Institute Vehicle	35,094	119	1,908	37,122	33,883	2,285	954
	10	Library Books & Journal	873	-	7,157	8,030	235	632	7,163
	11	Networking of Hostel	1,507,228	49,288	126,159	1,682,675	681,594	109,060	892,021
		Sub-total (A)	4,510	-	409	4,919	2,499	332	2,831
	1	Lab Equipments	603	-	-	603	42	365	238
	2	Office Equipments	3,295	-	-	3,295	1,460	204	1,835
	3	Furniture	3,984	129	-	4,113	3,922	191	4,113
	4	Library Books	597	-	-	597	272	49	321
	5	Audio Visual System	55	-	-	55	24	5	29
	6	Computer Networking	13,044	129	409	13,582	8,296	822	9,118
		Sub-total (B)	2,160	-	-	2,160	1,125	20	1,280
	1	Lab Equipments	354	-	-	354	220	20	114
	2	Office Equipments	2,160	-	-	2,160	1,125	155	880
	3	Furniture	941	-	-	941	289	65	354
		Sub-total (C)	3,455	-	-	3,455	1,634	241	1,875
		Grand Total (A+B+C)	1,523,727	49,417	126,568	1,699,713	691,524	110,123	801,647
		LMT-Derbassi Hostel	115,382	-	793,733	469,945	37,826	42,628	80,461
		Grand Total	1,639,109	374,680	949,601	2,963,391	729,350	159,751	2,038,654
		Net Block	832,203	898,065	825,634	1,821	892,021	7,163	1,211

909,759

77,556





**THAPAR UNIVERSITY, PATIALA**  
**UNIT- UNIVERSITY**  
**(DISTANCE EDUCATION)**

( Rs in '000 )

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
A	INCOME	Rs	('000)	Rs ('000)
1	Tuition Fee		284	2,959
2	Other Academic Fee	A	-	542
3	Miscellaneous income	B	-	115
	Excess of expenditure over income		1,500	-
	<b>Total</b>		<b>1,784</b>	<b>3,616</b>
<b>B</b>	<b>EXPENDITURE</b>			
1	Establishment Expenses		75	763
2	Operating Expenses	C	1,709	1,429
	Excess of income over expenditure		-	1,424
	<b>Total</b>		<b>1,784</b>	<b>3,616</b>

Subject to our report of even date  
 For S C Vasudeva & Co.  
 Chartered Accountants  
 Firm Reg. No. 000235N



*S C Vasudeva*  
**Sanjiv Mohan**  
 (Partner)  
 M. No:086066

*Sanjiv Mohan*  
**Finance Officer**  
 Finance Officer  
 Thapar University  
 PATIALA-147004

*Sanjiv Mohan*  
**Registrar**  
 Registrar  
 Thapar University  
 Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

AS AT 31.03.2014

AS AT 31.03.2013

**Schedule A**

**Other Academic Fee**

Registration Fee	-	113
PCP Fee	-	261
Academic Councelling	-	84
Examinatio Fee	-	84
<b>Total</b>	-	<b>542</b>

**Schedule B**

**Miscellaneous income**

Semester continuing Fee	-	55
Others	-	60
<b>Total</b>	-	<b>115</b>

**Schedule C**

**Operating Expenses**

Consumable & Contingency	-	50
Travelling Expenses	-	-
Course Material Expenses	12	68
PCP assignment expenses	36	467
Examination & Admission Expenses	250	104
Admission consultant Expenses	1,412	740
<b>Total</b>	<b>1,709</b>	<b>1,429</b>



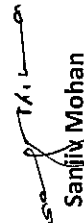
**THAPAR UNIVERSITY, PATIALA**  
**UNIT- UNIVERSITY**  
**(HOSTEL)**

( Rs in '000 )

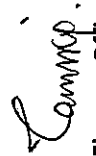
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014**


SN	PARTICULARS	SCH. NO.	AS AT 31.03.2014	AS AT 31.03.2013
A	INCOME	Rs	('000)	Rs ('000)
1	Hostel Income	A	177,796	171,695
2	Interest income		85	4
	<b>Total</b>		<b>177,881</b>	<b>171,699</b>
<hr/>				
B	EXPENDITURE			
1	Establishment Expenses		15,459	11,548
2	Operating Expenses	B	35,658	33,527
	Excess of income over expenditure		126,764	126,624
	<b>Total</b>		<b>177,881</b>	<b>171,699</b>

Subject to our report of even date  
 For S C Vasudeva & Co.  
 Chartered Accountants  
 Firm Reg. No. 000235N

  
**Sanjay Mohan**  
 (Partner)  
 M. No:086066



  
**Finance Officer**  
 Finance Officer  
 Thapar University  
 PATIALA-147004

  
**Registrar**  
 Registrar  
 Thapar University  
 Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

AS AT 31.03.2014 AS AT 31.03.2013

**Schedule A**

**Hostel Income**

Hostel Fee	155,677	152,273
Hostel Development Fee	22,119	19,422

**177,796**                      **171,695**

**Schedule B**

**Operating Expenses**

Repair & Renovation of Building

Repair & Maintenance- Others

Electricity Expenses

Telephone Expenses

Internet Usage Charges

Insurance of Assets

Repair & Maintenance of Furniture & Fixtures

Travelling Expenses

Consumable & Contingencies

Horticulture Expenses

Sports & GYM Expenses

Library Books & Periodicals

Bank Charges

Miscellaneous Expenses

7,095	7,085
2,389	3,367
21,956	17,008
9	8
3,149	4,922
-	74
207	162
10	5
148	90
101	76
83	79
249	139
-	1
263	511

**Total**

**35,658**

**33,527**





**THAPAR UNIVERSITY, PATIALA**  
**UNIT- AMALGAMATED FUND**

BALANCE SHEET AS AT 31ST MARCH, 2014 ('000)

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
			Rs	Rs
<b>A</b>	<b>SOURCE OF FUNDS</b>			
1	Capital Fund	A	127,131	113,456
2	Current Liabilities	B	942	5,196
	<b>Total</b>		<b>128,073</b>	<b>118,652</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>			
1	Fixed Assets	C	143,336	142,514
	Less: Accumulated Depreciation		42,372	31,138
2	Current Assets		100,963	111,376
3	Inter Unit Balances -University	D	8,976	5,274
	<b>Total</b>		<b>128,073</b>	<b>118,652</b>
			0	0

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*(Signature)*  
Sanjiv Mohan  
(Partner)  
M. No:086066

*(Signature)*  
Finance Officer  
Thapar University  
PATIALA-147004

*(Signature)*  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

23 SEP 2014

**THAPAR UNIVERSITY, PATIALA  
UNIT- AMALGAMATED FUND**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014		('000)	
SN	PARTICULARS	SCH. NO	AS AT 31.03.2014 AS AT 31.03.2013
A	INCOME	Rs	Rs
1	Other Academic Fee		
2	Income from facilities	32,274	37,171
3	Interest income	3,548	5,584
4	Miscellaneous income	31	219
		0	105
	<b>Total</b>	<b>35,854</b>	<b>43,079</b>
B	EXPENDITURE		
1	Student activities & Welfare expenses	4,713	6,912
2	Facility expenses	1,457	1,572
3	Depreciation	11,233	10,334
4	Other Expenses	4,776	1,072
	Excess of income over expenditure	13,675	23,189
	<b>Total</b>	<b>35,854</b>	<b>43,079</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*S. Vasudeva*  
Sanjiv Mohan  
(Partner)  
M. No.:086066

*S. Vasudeva*  
Finance Officer  
Thapar University  
PATIALA-147004

*S. Vasudeva*  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

23 SEP 2014

AS AT 31.03.2014 AS AT 31.03.2013

<b>Schedule A</b>			
<b>Capital Fund</b>			
Opening Balance	113,456	111,072	
Add Excess of income over expenditure	13,675	23,189	
Less: Provision for Depreciation upto 31-3-2012	-	(20,805)	
<b>Total</b>	<b>127,131</b>	<b>113,456</b>	
<b>Schedule B</b>			
<b>Current Liabilities</b>			
Contractors Security	146	65	
Student Activity Fund	353	2,857	
Pratigya Society A/c	189	184	
Other Society A/c	88	75	
Staff Advance	98	-	
Sundry Creditors	68	-	
Provisions	-	1,998	
Taxes Payable	-	18	
<b>Total</b>	<b>942</b>	<b>5,197</b>	



<b>Schedule D</b>			
<b>Current Assets</b>			
Balance in SBOP savings A/c	4,222		3,365
Balance in Fixed Deposits	37		34
Balance in Fixed Deposits-Ranvir Singh	8		7
Balance in Fixed Deposits-Jagdishwar Singh	75		68
Balance in Fixed Deposits-N D Gulati	28		26
Balance in Fixed Deposits-M L Mittal	31		28
Balance in Fixed Deposits-Harchand S L	75		69
Balance in Fixed Deposits-M D Sharma	115		105
Balance in Fixed Deposits-OM & Shiv Dutt	18		16
Canteen Gas Security	5		4
Accrued Interest	0		3
TDS receivable ( 2012-13 )	6		24
Advance to Supplier	4,355		1,525
<b>Total</b>	<b>8,976</b>		<b>5,274</b>
<b>Schedule E</b>			
<b>Income from facilities</b>			
Subscription from Swimming Pool	31		23
Souvenir & Track Suit receipts	2,298		4,271
Licence Fee from Shops	1,220		1,290
<b>Total</b>	<b>3,548</b>		<b>5,584</b>
<b>Schedule F</b>			
<b>Student activities &amp; Welfare expenses</b>			
Student promotional expenses	110		1,162
Student education	720		914
Sports expenses	3,883		4,836
<b>Total</b>	<b>4,713</b>		<b>6,912</b>
<b>Schedule G</b>			
<b>Facility expenses</b>			
Souvenir Expenses	383		401
Track Suits Expenses	1,074		1,171
<b>Total</b>	<b>1,457</b>		<b>1,572</b>





**SCHEDULE OF FIXED ASSETS (Amalgamated Fund)**

SN	Description of Assets	Gross Block as on			Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
		Addition	Before Addition	After Addition						
1	Building old	-	7,934,000	7,934,000	5,922,750	201,125	6,123,875	1,810,125	2,011,250	
2	Machinery	-	2,219,000	2,264,699	1,148,242	164,041	1,312,283	952,416	1,070,758	
3	Building	-	132,162,000	132,938,093	24,005,235	10,854,481	34,859,717	98,078,376	108,156,765	
4	Furniture	-	199,000	199,000	62,632	13,637	76,269	122,731	136,368	
<b>Total</b>		-	<b>142,514,000</b>	<b>143,335,529</b>	<b>31,138,860</b>	<b>11,233,284</b>	<b>42,372,144</b>	<b>100,963,648</b>	<b>111,375,140</b>	
		<b>Gross Block</b>			<b>Depreciation</b>			<b>Net Block</b>		

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- STUDENT STIPEND**

( Rs '000 )

**BALANCE SHEET AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO AS AT 31.03.2014 AS AT 31.03.2013	
		Rs	Rs
<b>A SOURCE OF FUNDS:</b>			
1	Current Liabilities		( '000 )
2	Inter Unit Balances -University	A 4,274 1,965	3,937 3,297
	<b>Total</b>	<b>6,239</b>	<b>7,234</b>
<b>B APPLICATION OF FUNDS</b>			
1	Current Assets		4,153
2	Scholarship receivable ( SCs post matric )	B 4,421 1,818	3,081
	<b>Total</b>	<b>6,239</b>	<b>7,234</b>

Subject to our report of even date

For S C Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 000235N



*(Signature)*

**Sanjiv Mohan**  
(Partner)

M. No:0866066

*(Signature)*

**Finance Officer**

Finance Officer  
Thapar University  
PATIALA-147004

*(Signature)*

**Registrar**

Registrar  
Thapar University  
Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

**Schedule A****Current Liabilities****(i) Uncalimed Scholarship**

National Merit Scholarship ( PB )	2	2
NCERT Merit Scholarship	14	14
Post Matric ( J&K)	16	16
Post Matric Scholarship (PB )	32	32
Post Matric Scholarship ( DTE, PB )	62	62
Stipend to BC students ( DPI )	2	2
Merit Scholarship (DPI, PB )	5	5
Guru Harikrishan Education Society	31	31
DTE, HP ( Sunder Nagar )	12	12
National Scholarship Edu ( PB )	2	2
National Scholarship HR Edu HR	0	0
Scholarship DTE (HP) , Sunder Nagar	0	0
Scholarship Rotary Club	2	2
Scholarship DPI (PB)	99	99
DPI @ PB, Chandigarh	2	2
Prem Sagar Gupta Scholarship	10	5
Kurukshetra University Scholarship	4	4
Scholarship Haryana Education Comm. CHD	5	5
Dist B C Welfare Officer Naigo	8	8
Birsa Munda Tech Stipend A/c	54	54
Dist B C Welfare Officer Srikakulam	14	14
Post Matric Scholarship to OBC (PB)	121	121
Dipesh Chawla Memorial Scholarship	10	10
Sardarni Mohinder Kaur Memorial	10	-
Tuition freeship	60	-
Sudarshan Syngal Scholarship	20	-
Amount w/o (Transferred to Capital Fund)	112	112
<b>Sub-total</b>	<b>707</b>	<b>612</b>

**(ii) Scholarship Payable**

J&K Scholarship	157	-
Central Sector Scholarship for top SC students	105	87
Central Sector Scholarship for top ST students	2	-
Sacholarship from DWO, Bhagalpur	51	51
Sacholarship from DWO, Sirsa	155	155
Director Social Wel-fare Lucknow	52	52
NCERT Scholarship	6	6
TU Class of 1965 Scholarship	1,124	1,116
TU Class of 1987 Scholarship	1,915	1,858
<b>Sub-total</b>	<b>3,567</b>	<b>3,325</b>

**Total (i)+(ii)****4,274****3,937**

AS AT 31.03.2014 AS AT 31.03.2013

**Schedule B**

**Current Assets**

Balance with SBOP TU Student stipend A/c  
Balance with TU Class 1965 Scholarship A/c  
Balance with TU Class 1987 Scholarship A/c  
Others receivable

1,319  
1,124  
1,915  
64

1,185  
1,116  
1,850  
2

**Total**

**4,421**

**4,153**





**THAPAR UNIVERSITY, PATIALA**  
**UNIT- TIFAC-CORE**

BALANCE SHEET AS AT 31ST MARCH, 2014

( Rs in '000 )

SN	PARTICULARS	SCH. NO AS AT 31.03.2014 AS AT 31.03.2013	
		Rs	Rs
<b>A</b>	<b>SOURCE OF FUNDS:</b>		
1	Capital Fund		
3	Grant account		(11,938)
4	Industry Partners Fund	(8,237)	35,621
5	Current Liabilities	7,050	7,050
6	Project account	1,176	1,236
7	Inter Unit Balances		
	-University	621	383
	<b>Total</b>	<b>36,232</b>	<b>32,352</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
1	Fixed Assets		
	Less: Accumulated depreciation		
		67,250	65,746
		48,440	45,281
		18,810	20,465
2	Current Assets		
3	Loans & Advances	17,411	11,832
		11	55
	<b>Total</b>	<b>36,232</b>	<b>32,352</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



Sanjiv Mohan  
(Partner)  
M. No:086066

*Sanjiv Mohan*  
Finance Officer  
Thapar University  
PATIALA-147004

*Chand*  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

**23 SEP 2014**

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- TIFAC-CORE**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014**  
(Rs in '000)

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
A	INCOME	Rs	( '000)	Rs
1	Income from Enterprise activities		6,894	3,880
2	Contribution from University		3,538	7,075
3	Interest income		1,282	952
4	Miscellaneous income (Training activities)		-	504
	<b>Total</b>		<b>11,713</b>	<b>12,411</b>
B	EXPENDITURE			
1	Establishment Expenses		2,900	2,271
2	Operating Expenses	G	1,952	1,453
3	Depreciation	D	3,159	3,365
4	Extra ordinary item (Assets w/o)		-	3,535
	Excess of income over expenditure		3,702	1,787
	<b>Total</b>		<b>11,713</b>	<b>12,411</b>

Notes forming part of Accounts

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*Sanjiv Mohan*  
**Sanjiv Mohan**  
(Partner)  
M. No:086066

*Sanjiv Mohan*  
**Finance Officer**  
Finance Officer  
Thapar University  
PATIALA-147004

*Omendra*  
**Registrar**  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

**23 SEP 2014**



**Schedule E****Current Assets**

Balance with Savings Bank A/c

Fixed Deposits	2,093	2,018
TDS Receivable	14,609	9,579
Accrued interest	121	95
	588	140

**Total****17,411**      **11,832****Schedule F****Loans & Advances**Advances Recoverable  
Pre-paid Expenses

	5	5
	7	50

**Total****11**      **55****Schedule G****Operating Expenses**Consumable stores  
Electricity Expenses  
Insurance Expenses  
Library Expenses  
Telephone Expenses  
Repair & Maintenance  
Travelling & Conveyance  
Training Prog Expenses  
Bank Charges

	595	450
	611	419
	12	14
	50	55
	7	6
	678	51
	-	3
	-	454
	0	1

**Total****1,952****1,453**



SCHEDULE OF FIXED ASSETS (TIFAC-CORE)

Schedule D	Gross Block				Depreciation		Net Block					
	SN	Description of Assets	Gross Block as on 01.04.2013	Addition Before 30.09.2013	Addition After 30.09.2013	Sale/Del/Adjust	Gross Block as on 31.03.2014	Depreciation up to 01.04.2013	Depreciation for the year to 31.03.2014	Depreciation up to 31.03.2014	Net Block 31.03.2014	Net Block 31.03.2013
1	Office Building	13,595	-	-	-	13,595	11,675	192	11,867	1,727	1,919	1,919
2	Furnitures	1,302	-	28	-	1,330	1,033	28	1,061	269	269	269
3	Lab Equipments	49,802	985	319	-	51,106	31,906	2,856	34,762	16,343	17,895	17,895
4	Office Equipments	1,049	172	-	-	1,220	667	83	750	471	382	382
	Total	65,747	1,157	347	-	67,250	45,281	3,159	48,440	18,810	20,466	20,466

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- CORPUS FUND**

( Rs '000 )

**BALANCE SHEET AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
		Rs	('000)	Rs ('000)
<b>A SOURCE OF FUNDS:</b>				
1	Capital Fund	A	135,704	111,777
2	Specified Donations	B	154,696	154,538
3	Grants account	C	31,340	31,340
	<b>Total</b>		<b>321,740</b>	<b>297,655</b>
<b>B APPLICATION OF FUNDS</b>				
1	Fixed Assets	D	1,386	1,386
	Less: Accumulated Depreciation		1,165	1,140
			221	246
2	Current Assets	E	320,351	297,344
3	Inter Unit Balances -University		1,167	65
	<b>Total</b>		<b>321,739</b>	<b>297,655</b>
			0	

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*(Signature)*  
**Sanjiv Mohan**  
(Partner)

M. No:086066

*(Signature)*  
**Finance Officer**  
Thapar University  
PATIALA-147004

*(Signature)*  
**Registrar**  
Thapar University  
Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- CORPUS FUND**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014** (Rs '000 )

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
A	INCOME	Rs	('000)	Rs
1	Interest income		25,077	25,059
2	Miscellaneous income	F	1,593	886
	<b>Total</b>		<b>26,670</b>	<b>25,059</b>
<b>B EXPENDITURE</b>				
1	Bank charges		0	-
2	Accrued Interest not receivable written off		2,720	-
3	Depreciation		25	23
	Excess income over expenditure		23,926	25,922
	<b>Total</b>		<b>26,670</b>	<b>25,945</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



**Sanjiv Mohan**  
(Partner)

M. No:086066

*(Signature)*

**Finance Officer**  
Finance Officer  
Thapar University  
PATIALA-147004

*(Signature)*

**Registrar**  
Registrar  
Thapar University  
Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

AS AT 31.03.2014 AS AT 31.03.2013

**Schedule A**  
**Capital Fund**  
 Opening Balance  
 Add Excess of income over expenditure

111,778 86,972  
 23,926 25,922

**Total**

Less Depreciation upto 31-03-2012

135,704 112,894  
 - 1,117  
 135,704 111,777

**Schedule B**

**Specified Donations**

Opening Balance  
 Received during the year

154,538 153,954  
 158 584

**Total**

154,696 154,538

**Schedule C**

**Grant account**  
**25% UGC Matching Grant**  
 Opening Balance

31,340 31,340

**Total**

31,340 31,340





**Schedule E**

**Current Assets**

Balance in SBOP Savings Bank A/c		5,601
Accrued interest	776	25,932
Recoverable from State bank of India	12,022	41,000
TDS Rceivable	41,000	2,132
FDR with SBOP	5,015	222,679
	261,538	
<b>Total</b>	<b>320,351</b>	<b>297,344</b>

**Schedule F**

**Miscellaneous income**

Rental Income	1,027	886
Contribution from projects	565	-
	<b>1,593</b>	<b>886</b>





**THAPAR UNIVERSITY, PATIALA**  
**UNIT- PROVIDENT FUND**

( Rs '000 )

**BALANCE SHEET AS AT 31ST MARCH, 2014**

SN		PARTICULARS		SCH. NO		AS AT 31.03.2014		AS AT 31.03.2013	
				Rs		Rs			
A		SOURCE OF FUNDS		('000)		('000)			
1	Current Liabilities	A		23,657		22,745			
	<b>Total</b>			<b>23,657</b>		<b>22,745</b>			
<b>B APPLICATION OF FUNDS</b>									
1	Current Assets	B		23,657		22,745			
	<b>Total</b>			<b>23,657</b>		<b>22,745</b>			
				0		-			

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



*Sanjiv Mohan*  
Sanjiv Mohan  
(Partner)  
M. No:086066

*Sanjiv Mohan*  
Sanjiv Mohan  
Finance Officer  
Thapar University  
PATIALA-147004

*Arvind*  
Arvind  
Registrar  
Thapar University  
Patiala-147 004

Chairman, BOG

**23 SEP 2014**

AS AT 31.03.2014 AS AT 31.03.2013

<b>Schedule A</b>		
<b>Current Liabilities</b>		
Staff Members Balance	1,133	1,133
Staff S P F A/c	3,817	3,703
Undistributed Interest	18,399	17,600
Unclaimed Balance	309	309
<b>Total</b>	<b>23,657</b>	<b>22,745</b>
<b>Schedule B</b>		
<b>Current Assets</b>		
Fixed Deposits	16,248	14,528
Balance in Savings Bank A/c	2,908	4,374
Accrued Interest	-	166
Mess Society	359	-
TDS Receivable	382	205
Staff S.P.F A/c		
-Fixed Deposits in special PF A/c	3,250	3,000
-Balance in Savings Bank A/c	510	472
<b>Total</b>	<b>23,657</b>	<b>22,745</b>



**THAPAR UNIVERSITY, PATIALA**  
**UNIT- SPONSORED PROJECTS**

(Rs '000)

**BALANCE SHEET AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO AS AT 31.03.2014 AS AT 31.03.2013	
		Rs	Rs
<b>A</b>	<b>SOURCE OF FUNDS:</b>		
1	Capital Fund		
2	Projects account	36,897	26,786
3	Fellowships	45,754	55,985
4	Grant account (Emeritus Scientist)	2,640	3,128
5	Current Liabilities	-	1
		16,926	6,985
	<b>Total</b>	<b>102,216</b>	<b>92,885</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
1	Fixed Assets		
	Less: Accumulated depreciation	59	59
		9	10
		50	49
2	Current Assets		
3	Inter Unit Balance -University	83,864	75,909
		18,303	16,927
	<b>Total</b>	<b>102,216</b>	<b>92,885</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



Sanjiv Mohan  
(Partner)

M. No:086066

*[Signature]*

**Finance Officer**

Finance Officer  
Thapar University  
PATIALA-147004

*[Signature]*

**Registrar**

Registrar  
Thapar University  
Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**

AS AT 31.03.2014 AS AT 31.03.2013

Schedule A		
Capital Fund		
Income		
Opening Balances	15,284	
Add: (i) Interest Income	26,785	15,284
Add: (ii) Institute Overhead income	6,196	7,421
Add: (iii) Testing & Consultancy Income	3,401	2,934
	1,162	1,586
<b>Total Income</b>	<b>37,544</b>	<b>27,225</b>
Expenditure		
(i) Popular Plantation Project		111
(ii) Project Share Expenses	634	325
(iii) Contribution to Corpus Fund	-	-
(iv) Depreciation	9	-
(v) Bank Charges	4	3
<b>Total Expenditure</b>	<b>647</b>	<b>439</b>
<b>Net Balance</b>	<b>36,897</b>	<b>26,786</b>



<b>Schedule D</b>		
<b>Current Liabilities</b>		
Testing & Consultancy charges payable		3,962
Arrear of CSIR	4,980	
Sundry creditors	55	55
Expenses Payable	1,828	296
Maint Grant Payable	4,517	118
Other payable	17	17
Salary Payable to Research Staff	5,317	
Provisions for expenses	-	1,848
TDS Payable	212	-
	1	689
<b>Total</b>	<b>16,926</b>	<b>6,985</b>

<b>Schedule E</b>		
<b>Current Assets</b>		
Balance in SBOP Current A/c	10,591	3,601
Balance in TU-DIT-RKS SB A/c	3,730	334
Balance in TU-INNO-ASSIST A/c	3,353	3,223
Balance in SBOP Fixed Deposits	59,900	64,900
TDS Receivable	1,479	841
Advances to Creditors	27	140
Advance for expenses	45	43
Accrued interest	3,956	2,002
Staff Advances	783	825
<b>Total</b>	<b>83,864</b>	<b>75,909</b>





SN	Funding Agency	Statement of Sponsored Projects as on 31/3/2014				Total
		Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	
1	Projects Completed upto 31-03-2012	59,328		59,328		
2	Projects Completed in 2011-12	33,804		33,804		
3	UGC	51,832	17,155	68,987	33,320	33,320
4	SMP	6,976	764	7,740	27,976	25,319
5	DST (TU Equip Cont Rs 43 la	70,441	44,547	114,988	58,824	724
6	INDO-French (DST)	1,475	855	2,330	827	46,002
7	DBT	20,921	2,736	23,657	20,737	690
8	CSIR	17,103	4,873	21,976	13,288	1,250
9	DRDO	11,067	3,076	14,143	7,227	21,987
10	TU Projects	2,000	8,206	10,206	4,319	1,670
11	AICTE	21,016	4,301	25,317	12,525	1,461
12	VLSI/MOCIT	11,835	2,914	14,749	2,169	1,618
13	NRB	-	5,378	5,378	21,146	4,132
14	NRB-NEW	1,734	-	1,734	13,198	2,784
15	AERB	-	2,368	2,368	-	4,015
16	BRNS	8,805	-	8,805	2,354	1,733
17	EUCOM	4,260	2,375	6,635	4,466	-
18	CEP	765	-	765	10,169	1,011
19	NRDA/PMGSY	873	171	1,044	4,275	1,011
20	Min. of Food Processing	400	-	400	1,015	465
21	Min. of Mines	1,688	2	1,690	400	29
22	Min. of Textiles	639	-	639	1,690	-
23	Dept of Space	849	-	849	639	-
24	TU	946	(849)	97	849	0
25	ROCKMAN INDS	808	300	1,108	183	0
26	TCS	1,644	587	2,231	426	(862)
27	INDO-JAPAN	175	-	175	943	172
28	IEI	100	-	100	2,004	227
29	IIICHE	25	26	51	7	-
30	IIITM	484	-	484	69	10
31	ICMR	2,031	725	2,756	31	(1)
32	ICSSR	-	480	480	-	484
33	M/FPI	0	-	0	3,035	(278)
34	PPCB	-	-	-	321	159
35	CGL	750	126	876	85	0
Total		334,774	92,909	427,683	275,427	45,754
					104,615	101
					649	40
					85	0
					380,042	159
					3,035	(278)
					321	484
					-	(1)
					52	10
					90	-
					175	227
					2,004	172
					936	(862)
					959	0
					849	-
					639	-
					1,690	-
					400	29
					1,015	465
					300	(15)
					4,275	1,011
					10,169	-
					4,466	1,733
					2,354	-
					16	4,015
					10,700	2,784
					15,593	4,132
					5,553	1,618
					760	1,461
					4,319	1,670
					7,227	813
					1,250	10,161
					21,987	134
					1,517	15,692
					104,827	-
					7,606	484
					53,295	-
					33,320	1,404
					57,924	-
					33,320	-
					27,976	-
					6,881	-
					58,824	-
					827	-
					20,737	-
					13,288	-
					8,206	-
					1,409	-
					15,593	-
					10,700	-
					2,498	-
					13,198	-
					2,369	-
					-	-
					2,354	-
					4,466	-
					4,275	-
					300	-
					1,015	-
					400	-
					1,690	-
					639	-
					849	-
					183	-
					426	-
					1,061	-
					168	-
					22	-
					51	-
					21	-
					484	-
					2,001	-
					-	-
					643	-
					750	-
					126	-
					0	-
					480	-
					2,756	-
					725	-
					26	-
					750	-
					126	-
					92,909	-
					334,774	-
					427,683	-
					275,427	-
					104,615	-
					649	-
					85	-
					380,042	-
					3,035	-
					321	-
					-	-
					52	-
					90	-
					175	-
					2,004	-
					936	-
					959	-
					849	-
					639	-
					1,690	-
					400	-
					1,015	-
					300	-
					4,275	-
					10,169	-
					4,466	-
					2,354	-
					16	-
					10,700	-
					15,593	-
					5,553	-
					760	-
					4,319	-
					7,227	-
					1,250	-
					21,987	-
					1,517	-
					104,827	-
					7,606	-
					53,295	-
					33,320	-
					57,924	-
					33,320	-
					27,976	-
					6,881	-
					58,824	-
					827	-
					20,737	-
					13,288	-
					8,206	-
					1,409	-
					15,593	-
					10,700	-
					2,498	-
					13,198	-
					2,369	-
					-	-
					2,354	-
					4,466	-
					4,275	-
					300	-
					1,015	-
					400	-
					1,690	-
					639	-
					849	-
					183	-
					426	-
					1,061	-
					168	-
					22	-
					51	-
					21	-
					484	-
					2,001	-
					-	-
					643	-
					750	-
					126	-
					0	-
					480	-
					2,756	-
					725	-
					26	-
					750	-
					126	-
					92,909	-
					334,774	-
					427,683	-
					275,427	-
					104,615	-
					649	-
					85	-
					380,042	-
					3,035	-
					321	-
					-	-
					52	-
					90	-
					175	-
					2,004	-
					936	-
					959	-
					849	-
					639	-
					1,690	-
					400	-
					1,015	-
					300	-
					4,275	-
					10,169	-
					4,466	-
					2,354	-



Schedule : C



		Details of CSIR Fellowship as on 31-03-2014				Details of DST Fellowship as on 31-03-2014			
SN	NAME	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	Vishal Kumar	139		139					
2	Hemant Kalra	431	(1)	430	388	140	528		139
3	Nisha Goyal	432		432	413		413		(98)
4	Lakhveer Kaur	202		202	143		143		19
5	Minakshi Malik	156		156	143		143		59
6	Akshay Kumar	326		326	180		180		-
7	Richu Singla	327		327	325		336		146
8	Sandeep Singh	378	85	463	354	11	336		(9)
9	Richa Goel	-	258	258	-	246	246		11
<b>Total</b>		<b>2,390</b>	<b>342</b>	<b>2,732</b>	<b>1,959</b>	<b>496</b>	<b>2,455</b>		<b>277</b>
<b>Details of DST Fellowship as on 31-03-2014</b>									
1	Rekha Rani	241	240	481	231	250	481		48
2	Lavanya Khanna	690	189	879	552	279	831		-
3	Gurmeet Singh	628		628	502	210	712		(84)
4	Rishu Jain	521	241	762	403	231	634		128
5	Sanjeev Kumar	251		251	189		189		62
6	Methoxy	251		251	213		213		38
7	Prinka Singla	494	271	765	381	249	630		135
8	Amandeep Kaur	-	231	231	-	249	249		(18)
9	Tina Verma	-	231	231	-	108	108		123
10	Chitrakshi Goel	279	236	515	129	208	337		178
<b>Total</b>		<b>3,355</b>	<b>1,640</b>	<b>4,995</b>	<b>2,600</b>	<b>1,784</b>	<b>4,384</b>		<b>611</b>



SN	NAME	UGC Main	Grant Received upto 31-03-2013	Grant received during the year	Total Grant Received	Expenses incurred upto 31-03-2013	Expenses incurred during the year	Total Expenditure	Refund	Balance
1	A Raghendra		480		480	480		480		0
2	Harpreet kaur Kanwal		263		263	237		237		26
3	Manoj Kumar Sharma		48		48	48		48		48
4	Zinki Jindal		65		65	65		65		65
5	Akshay Kumar		30		30	30		30		30
6	Sanjeev Kumar		44		44	24		24		20
7	Gurbinder Kaur									
8	Navneet Kaur Chahal		437		437	212	70	282		156
9	Mahiti Gupta		437		437	433	152	585		(148)
10	Neeraj		126	77	203	58	80	138		65
11	Bhupinder Kaur		486	0	486	180		180		306
12	Ankita Jindal		452		452					452
13	Monica		254		254	254		254		452
14	Dinesh Pthak		482		482	297		297		185
15	Nidhi Adharia		910		910	679	214	893		17
16	Raj Kumar		465	415	880	433	5	438		442
17	Amrita Mehta		226		226	216		216		10
18	Renu Rani		180	307	487	154		154		333
19	Balwant Verma		133		133	165		165		(32)
20	Chandni		180		180	180		180		0
21	Supreet		180		180	84		180	180	(84)
22	Manpreet Kaur		180		180	180		180		0
23	Jasdeep Kaur		226		226	105		225		1
24	Pankaj deep Kaur			8	8					8
25	Sakshi Chawla			204	204			140		64
26	Priya Shahi		226		226			223		3
(i) Sub-total	UGC-RGNF Fellowship		6,510	1,011	7,521	4,514	1,005	5,519	180	1,823
1	Ramandeep		321		321	317		317		4
2	Poonam		310		310	310		310		0
3	Mandeep Kaur		251		251	355		355		(104)
4	Rohit Singh Jolly		250		250	224		224		26
5	Vinnet Kumar		249		249	229		247		3
(ii) Sub-total			1,381	-	1,381	1,435	18	1,453	-	(71)
Total (i)+(ii)			7,892	1,011	8,903	5,949	1,022	6,971	180	1,752
Grand Total			13,637	2,993	16,630	10,508	3,302	13,810	180	2,640

Details of UGC Fellowship as on 31-03-2014

**THAPAR UNIVERSITY, PATIALA**  
**UNIT- UNIVERSITY**  
**(MBA Programme)**

( Rs in '000 )

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO	AS AT 31.03.2014	AS AT 31.03.2013
		Rs	('000)	Rs ('000)
<b>A</b>	<b>INCOME</b>			
1	Tuition Fee		12,304	12,853
2	Other Academic Fee	A	329	319
3	Miscellaneous income		910	173
	Excess of expenditure over income		26,019	3,450
	<b>Total</b>		<b>39,562</b>	<b>16,795</b>
<b>B</b>	<b>EXPENDITURE</b>			
1	Establishment Expenses		22,482	11,425
2	Operating Expenses	B	17,080	5,370
	<b>Total</b>		<b>39,562</b>	<b>16,795</b>

Subject to our report of even date  
 For S C Vasudeva & Co.  
 Chartered Accountants  
 Firm Reg. No. 000235M



*(Signature)*  
**Sanjiv Mohan**  
 (Partner)  
 M. No:086066

*(Signature)*  
**Finance Officer**  
 Thapar University  
 PATIALA-147004

*(Signature)*  
**Registrar**  
 Thapar University  
 Patiala-147 004

**Chairman, BOG**

**23 SEP 2014**



**THAPAR UNIVERSITY, PATIALA**  
**UNIT-TEQIP(II)**

( Rs '000 )

**BALANCE SHEET AS AT 31ST MARCH, 2014**

SN	PARTICULARS	SCH. NO	
		AS AT 31.03.2014	AS AT 31.03.2013
		Rs	Rs
<b>A</b>	<b>SOURCE OF FUNDS:</b>		
1	Project account		
2	Capital Fund	(1,998)	-
3	Current Liabilities	442	-
4	Inter Unit Balances -University	140	-
	<b>Total</b>	<b>49,223</b>	<b>-</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
1	Current Assets	10,293	
2	Loan & Advances	38,931	
	<b>Total</b>	<b>49,223</b>	<b>-</b>

Subject to our report of even date  
For S C Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. 000235N



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**23 SEP 2014**

**THAPAR UNIVERSITY, PATIALA  
UNIT-TEQIP(II)**

( Rs '000 )

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS AT 31ST MARCH, 2014**

SN PARTICULARS	SCH. NO AS AT 31.03.2014 AS AT 31.03.2013	
	Rs	Rs
<b>A INCOME</b>		
Interest Income	453	-
<b>Total</b>	<b>453</b>	<b>-</b>
<b>B EXPENDITURE</b>		
Bank charges	11	
Excess of Income over Expenditure	442	
<b>Total</b>	<b>453</b>	<b>-</b>

Subject to our report of even date

For S C Vasudeva & Co.

Chartered Accountants

Firm Reg. No. 000235N



*Sanjiv Mohan*  
Sanjiv Mohan  
(Partner)

M. No:086066

*S. C. Vasudeva*

Finance Officer  
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**23 SEP 2014**

<b>Schedule A</b>		
<b>Project account</b>		
<b>Balance as on 01.04.2013 (A)</b>		<b>26,974</b>
(including Matching Grant from University)		
<b>Add:</b>		
Grant received during the year (B)		
<b>Less: Grant Utilized during the year</b>		<b>13,333</b>
A) Equipments and other assets Purchased		
-Computer & Software	2,209	
-Furniture & Fixtures	1,077	
-Equipment	5,186	
B) Other Expenses Incurred		
Assistantship Expenses	13,241	
Scholarship Expenses	1,070	
Faculty & Staff Development	7,789	
Institutional Management Capacity Enhancement	158	
Incremental Operating Cost	4,419	
Enhanced Interaction with Industry	1,189	
Administrative Exp	3,011	
Implementaion of Institutional Reform	2,956	
<b>Total Expenses (C)</b>	<b>42,306</b>	
<b>Balance as on 31.03.2014 (A+B-C)</b>		<b>(1,998)</b>
<b>Schedule B</b>		
<b>Capital Fund</b>		
Balance as on 01.04.2013	-	
Add: Excess of Income over Expenditure	442	
<b>Balance as on 31.03.2014</b>	<b>442</b>	
<b>Schedule C</b>		
<b>Current Liabilities</b>		
Sundry Creditors	140	
<b>Total</b>	<b>140</b>	



**Schedule D****Current Assets**

Balance in Bank  
Balance in Imprest A/c  
**Total**

10,050  
243  
**10,293**

**Schedule E****Loans & Advances**

COE  
Grant Receivable  
TDS Recoverable  
Advance to Suppliers  
Staff Advance  
**Total**

1,108  
13,333  
13  
23,333  
1,143  
**38,931**





## Significant Accounting Policies and Notes to Accounts

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

#### 2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

#### 3. Revenue Recognition

##### a) Fee Income

Fee income from the students is recognized on accrual basis except hostel income which is on receipt basis.

##### b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

##### c) Rental Income

Rental Income is recognized on accrual basis.

##### d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

##### e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

##### f) Donations / Grants

- (i) Donations/Grants received other than grants received for specific projects are recognised as income as and when received.
- (ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability

#### 4. Fixed Assets

- i) The fixed assets are stated at historical cost less accumulated depreciation.

- ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

#### 5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.



## 6. Employee Benefits

### a) Short Term Benefits:-

Short term employee benefits are recognised as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognised as expense in the period in which they arise.

### b) Post Employment Benefits :-

#### I. Provident Fund

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

#### II. Gratuity

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

#### III. Leave Encashment

Provision for leave encashment is made for all employees on the assumption that all the employees retire at the Balance Sheet date.

## 7. Leases

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

## 8. Borrowing Cost

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

## 9. Investments

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

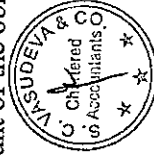
Current investments are carried at lower of cost and fair value.

## 10. Foreign Currency Transactions

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

## 11. Provisions

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.



## 12. Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.

### B. NOTES TO ACCOUNTS

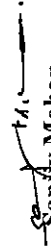
1. The accounting policy in respect of recognition of fee income from students has been changed in the current financial year from receipt basis to accrual basis. On account of this change, the fee income is lower by Rs. 2233.71 lacs and expenditure over income is higher to this extent.
2. The liability of gratuity for the year has been made in respect of employees eligible for gratuity under the provisions of the Payment of Gratuity Act, 1975. Hitherto the liability for gratuity was made for all employees eligible or not. On account of this change in the method of computation of liability of gratuity, the provision for the year is lower by Rs. 44.50 lacs.
3. The World Bank has funded a project under the scheme Technical Education Quality Improvement Programme (TEQIP-II). A separate set of books of account are being maintained in respect of such project and this project is an integral part of the activities of the University. The management has decided to consolidate the assets and liabilities and income and expenditure account of the project has been consolidated in the financial statements of University for the year ended 31<sup>st</sup> March, 2014.
4. As the income of the University is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore provision for tax has not been provided in the books of account.
5. A sum of Rs. 67.80 lacs is recoverable from M/s. Sai Labs, a society in which director of the University is chairman. The said amount is on account of advance given and expenses incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is Rs. 67.80 lacs.
6. A sum of Rs. 4.13 lacs is recoverable from M/s. STEP, a society in which director of the University is chairman. The said amount is on account of expenditure incurred by the University on their behalf. The said society is engaged in the activities of research and development. The maximum amount outstanding during the year is Rs. 4.39 lacs.
7. A sum of Rs. 27.20 lacs being the amount of interest provided on 8% Savings (taxable) bonds 2003 with the State Bank of India in the preceding years has been written off during the year as the said amount is not recoverable.
8. Previous year figures have been regrouped /rearranged wherever necessary to make them comparable with the current year figures.

As per our report of even date  
For S.C. Vasudeva & Co

Chartered Accountants

Firm Reg.No. 000235N



  
Sanjay Mohan  
(Partner)

M. No. 086066

For THAPAR University



Finance Officer  
Finance Officer  
Thapar University  
PATIALA-147004



Registrar  
Thapar University  
Patiala-147 004

Chairman (BOG)

23 SEP 2014

**THAPAR UNIVERSITY , PATIALA**

Computation of total income and expenditure for the financial year 2013-14 ( A/Y 2014-15 )

PAN: AAAAT4247P, Status: AOP

<b>Total Income</b>	
Total Income Side	1,042,132
Less: Excess of expenditure over income	265,021
<b>Total (A)</b>	<b>777,111</b>

<b>Income directly trf to corpus fund</b>	
Unit-University	322,539
Unit-Sponsored Projects	10,758
Corpus fund (Specified donations)	158
<b>Total (B)</b>	<b>333,456</b>

<b>Total Expenditure</b>	
Expense Side	1,042,132
Sponsored Projects	647
Less: Depreciation	209,813
Less: Provision for Gratuity	39,863
Less: Provision for Leave encashment	23,796
Less: Provision for expenses	35,060
Less: Contributions not utilized	29,536
<b>Total (C)</b>	<b>704,712</b>

<b>Addition in Fixed asset</b>	
University	175,985
LMTSOM	793,733
Hostel	354,563
AF	822
Tifac	1,504
Increase in WIP	(604,619)
<b>Total (D)</b>	<b>721,987</b>

<b>Total Income (A+B)</b>	<b>1,110,567</b>
Less: 15%	166,585
<b>To be Utilized (A)</b>	<b>943,982</b>

<b>Total Utilization (C+D)</b>	<b>1,426,699</b>
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<b>Excess Utilization</b>	<b>(482,717)</b>
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