## **Thapar Institute of Engineering & Technology**

Deemed to be University



## **Compensation Structure and Benefits**

The Total Compensation includes Basic Pay, Dearness Allowance (As per Central Government DA), Transportation Allowance, Medical Allowance, Communication Allowance, Academic Allowance, HRA, Provident Fund and Gratuity.

## Summary of Basic Salary (Entry Pay) and Minimum Annual Compensation

Position	Basic Salary (INR)	Minimum Annual Compensation (INR)
Professor	1,75,000	30,47,286
Associate Professor	1,50,000	26,21,083
Assistant Professor -III	1,10,000	19,38,678
Assistant Professor –II	92,000	16,38,075
Assistant Professor -I	78,000	14,02,474
Lecturer (Contractual)	71,500 (consolidated)	8,58,000 (consolidated)

Note: The above compensation is based on DA @ 17%.

## **Other Benefits**

**1. Professional Development Allowance (PDA):** Entitled to Faculty on Regular Rolls. Annualized allowance that is cumulative up to 3 years.

a. Professor and above: Rs. 75,000 pab. Associate Professor: Rs. 40,000 pac. Assistant Professor: Rs. 30,000 pa

- 2. Group Medical Insurance (Rs. 6,00,000) & Group Accident Insurance (Rs. 10,00,000).
- 3. Children Education Allowance.
- 4. Leave Travel Concession.
- **5.** Gratuity, Provident Fund and Leave Encashment.
- **6.** Annual Performance Incentive Scheme.
- 7. Initial Competitive Research Grant (seed money) up to INR 8,00,000 lakhs.
- **8.** Reservation in TIET admissions for a maximum of two children & spouse of the employee under TIET Employee quota with entitlement for scholarship equivalent to 100% of Tuition & Development fee for UG, PG and PhD programs. Other terms & conditions as per the policy.
- 9. Support for participation International Conferences.
- **10.** Opportunity to collaborate and pursue Post-Doctoral Fellowship in top-ranked International Universities.
- **11.** Laptop/Computer will be provided.